

## Explanation of variances – pro forma

### ELMSTONE HARDWICKE PARISH COUNCIL

GLOUCESTERSHIRE

Please provide full explanations, including numerical values, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

| <b>Section 2</b>   | <b>2016/17<br/>£</b>  | <b>2017/18<br/>£</b> | <b>Variance<br/>£</b> | <b>Variance<br/>%</b> | <b>Detailed explanation of variance<br/>(with amounts £)</b> |
|--|---|----------------------|-----------------------|-----------------------|--|
| <b>Box 2</b><br><i>Precept or Rates and Levies</i>                                 | <b>2500</b>   | <b>2500</b>          | <b>0</b>              | <b>0</b>              | <b>Not required</b>  |
| <b>Box 3</b><br><i>Total other receipts</i>  | <b>1999</b>   | <b>2146</b>          | <b>148</b>            | <b>7.38</b>           | <b>Not required</b>  |
| <b>Box 4</b><br><i>Staff costs</i>   | <b>2218</b>   | <b>2388</b>          | <b>169</b>            | <b>7.63</b>           | <b>Not required</b>  |
| <b>Box 5</b><br><i>Loan interest/ capital repayments</i>                           | <b>N/A</b>  | <b>N/A</b>           | <b>N/A</b>            | <b>N/A</b>            | <b>Not required</b>  |
| <b>Box 6</b><br><i>All other payments</i>  | <b>2738</b>   | <b>2180</b>          | <b>-559</b>           | <b>-20.40</b>         | <b>Laptop purchased in 2016/17 period £-568</b>              |
| <b>Box 9</b><br><i>Total fixed assets &amp; long term investments &amp; assets</i> | <b>11308</b>  | <b>11308</b>         | <b>0</b>              | <b>0.00</b>           | <b>Not required</b>  |
| <b>Box 10</b><br><i>Total borrowings</i>   | <b>0</b>  | <b>0</b>             | <b>0</b>              | <b>0</b>              | <b>Not required</b>  |
| <b>Explanation for 'high' reserves</b>   | Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:<br>£500 reserves for a speed sign. |                      |                       |                       |  |